

Media Announcement

AlphaMundi Foundation launches technical assistance grant with Good Nature Agro for solar-powered irrigation pilot.

Good Nature Agro is a Zambian based social business that helps improve the welfare of smallholder farmers by growing high-value seeds for premium markets. Their approach of providing training, access to inputs on credit, and a secured off-take market for crops produced, has proven to earn farmers 3X of their incomes compared to traditional monocrop growth of maize.

Zambian smallholder farmers are currently limited to one growing season due to seasonal rains. With support from the Powering Agriculture Investment Alliance, Good Nature Agro will be conducting a solar product feasibility study and pilot with ten farmers to increase the number of productive seasons made possible with irrigation. This initial pilot will be scaled to 100 farmers in 2021, enabling Good Nature Agro to further scale solar irrigation across their network of farmers and increase their impact.



"Zambia's smallholder-dominated agriculture economy is already a net exporter of many critical crops but being limited to one rainfed season per year has remained a major limitation for these off-grid farmers seeking to permanently break out of the cycle of poverty. Using solar-powered irrigation to add a second season of crop production has immense and obvious potential for furthering Good Nature's mission of moving farmers out of poverty and into the middle class."

- Carl Jensen, CEO



About the AlphaMundi Foundation

The AlphaMundi Foundation is a Washington, DC based nonprofit with a mission to catalyze and scale investment in social enterprises that seek to improve the lives of the poor. The Foundation pursues this mission vis-à-vis three primary activities: (1) providing targeted pre- and post-investment technical assistance to social enterprises with a business model central to one or more of the following Sustainable Development Goals (SDGs); (2) supporting impact measurement and management efforts of social enterprises; and (3) furthering the field of impact investing through knowledge sharing, best practice dissemination and public advocacy, with an emphasis on gender lens investing.

About Good Nature Agro

Good Nature Agro works with small-scale farmers to move out of poverty and into the middle class. Founded in 2014, they work with Africa's most rural small-scale farmers to supply the region with high-quality legume seed and commodities. They aim to move farmers from poverty into the middle-class.

About Powering Agriculture Investment Alliance

An Energy Grand Challenge for Development supports the development and deployment of clean energy innovations that increase agriculture productivity and stimulate low carbon economic growth in the agriculture sector of developing countries to help end extreme poverty and extreme hunger.

In April 2018, the AlphaMundi Foundation joined the Powering Agriculture Investment Alliance to catalyze private sector financing for businesses that utilize renewable energy sources to enhance agricultural yields or productivity, decrease post- harvest loss, improve the farmers' agribusiness income generating opportunities and revenues, and/ or increase energy efficiency and associated savings within the operations of farmers and agribusinesses.











